

Local Market Update – April 2024

A Research Tool Provided by Phoenix REALTORS®

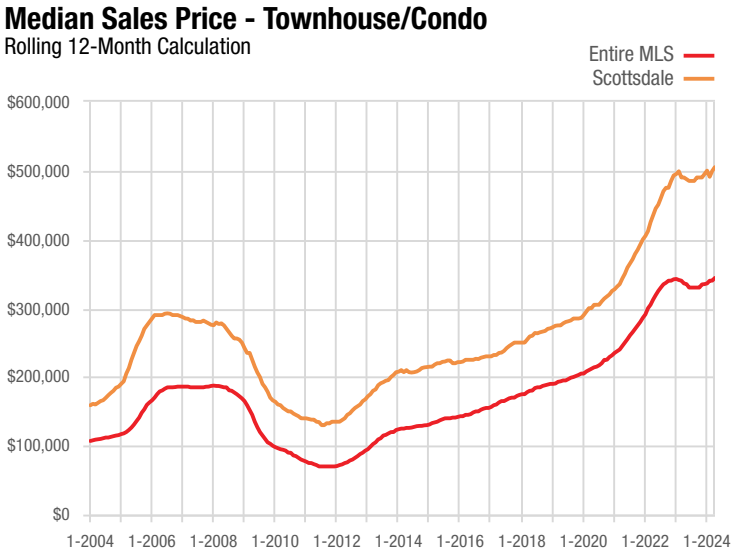
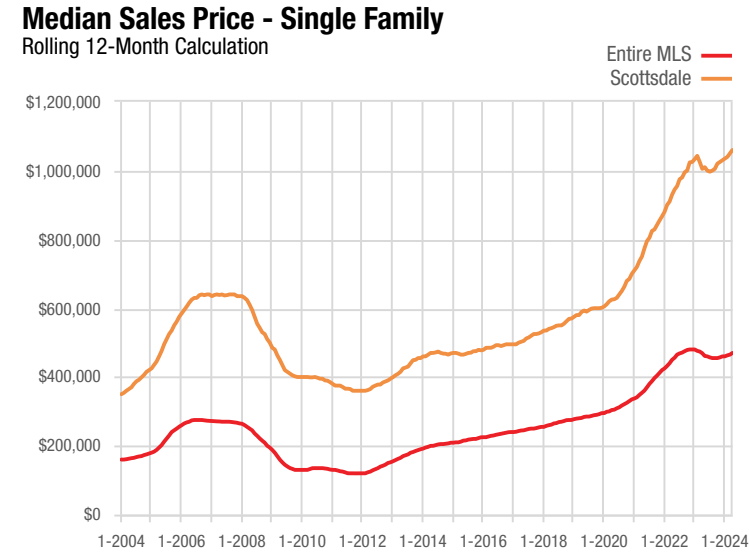


Scottsdale

Single Family	April			Year to Date		
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	482	518	+ 7.5%	2,046	2,305	+ 12.7%
Pending Sales	416	228	- 45.2%	1,493	1,353	- 9.4%
Closed Sales	324	422	+ 30.2%	1,231	1,341	+ 8.9%
Days on Market Until Sale	69	77	+ 11.6%	75	72	- 4.0%
Median Sales Price*	\$1,020,000	\$1,200,000	+ 17.6%	\$1,000,003	\$1,125,000	+ 12.5%
Average Sales Price*	\$1,393,708	\$1,657,094	+ 18.9%	\$1,367,310	\$1,532,885	+ 12.1%
Percent of List Price Received*	97.1%	97.4%	+ 0.3%	96.7%	97.5%	+ 0.8%
Inventory of Homes for Sale	1,136	1,535	+ 35.1%	—	—	—
Months Supply of Inventory	3.6	5.0	+ 38.9%	—	—	—

Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	285	288	+ 1.1%	1,148	1,336	+ 16.4%
Pending Sales	291	152	- 47.8%	932	850	- 8.8%
Closed Sales	206	264	+ 28.2%	788	837	+ 6.2%
Days on Market Until Sale	67	68	+ 1.5%	70	67	- 4.3%
Median Sales Price*	\$460,000	\$515,412	+ 12.0%	\$485,000	\$510,000	+ 5.2%
Average Sales Price*	\$582,588	\$612,440	+ 5.1%	\$601,125	\$638,538	+ 6.2%
Percent of List Price Received*	97.9%	97.7%	- 0.2%	97.6%	97.5%	- 0.1%
Inventory of Homes for Sale	574	817	+ 42.3%	—	—	—
Months Supply of Inventory	3.1	4.2	+ 35.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.