## **Local Market Update – April 2025**A Research Tool Provided by Phoenix REALTORS®

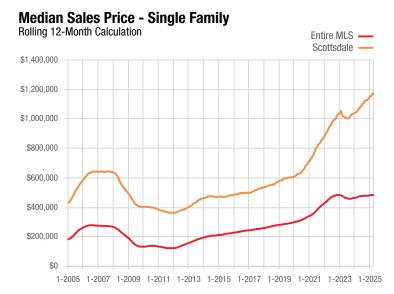


## **Scottsdale**

Single Family		April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change		
New Listings	560	547	- 2.3%	2,327	2,549	+ 9.5%		
Pending Sales	383	206	- 46.2%	1,538	1,376	- 10.5%		
Closed Sales	423	391	- 7.6%	1,329	1,459	+ 9.8%		
Days on Market Until Sale	78	71	- 9.0%	72	76	+ 5.6%		
Median Sales Price*	\$1,200,000	\$1,178,000	- 1.8%	\$1,127,900	\$1,225,000	+ 8.6%		
Average Sales Price*	\$1,655,576	\$1,634,648	- 1.3%	\$1,536,043	\$1,644,049	+ 7.0%		
Percent of List Price Received*	97.4%	96.7%	- 0.7%	97.5%	97.0%	- 0.5%		
Inventory of Homes for Sale	1,429	1,868	+ 30.7%		_	_		
Months Supply of Inventory	4.4	6.0	+ 36.4%		_	_		

Townhouse/Condo		April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	297	181	- 39.1%	1,306	890	- 31.9%	
Pending Sales	221	81	- 63.3%	910	582	- 36.0%	
Closed Sales	261	125	- 52.1%	823	671	- 18.5%	
Days on Market Until Sale	66	74	+ 12.1%	66	76	+ 15.2%	
Median Sales Price*	\$520,000	\$635,000	+ 22.1%	\$515,000	\$610,000	+ 18.4%	
Average Sales Price*	\$615,678	\$738,861	+ 20.0%	\$639,000	\$809,924	+ 26.7%	
Percent of List Price Received*	97.8%	97.4%	- 0.4%	97.5%	97.5%	0.0%	
Inventory of Homes for Sale	727	545	- 25.0%	_	_	_	
Months Supply of Inventory	3.8	3.5	- 7.9%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.