## **Local Market Update – November 2025**A Research Tool Provided by Phoenix REALTORS®

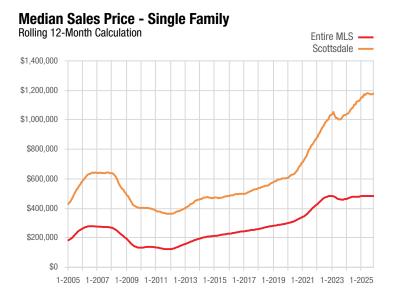


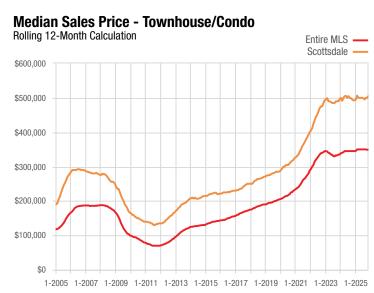
## **Scottsdale**

Single Family		November			Year to Date			
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change		
New Listings	413	385	- 6.8%	5,567	5,808	+ 4.3%		
Pending Sales	320	191	- 40.3%	3,633	3,640	+ 0.2%		
Closed Sales	290	278	- 4.1%	3,536	3,710	+ 4.9%		
Days on Market Until Sale	70	88	+ 25.7%	75	80	+ 6.7%		
Median Sales Price*	\$1,110,000	\$1,181,250	+ 6.4%	\$1,135,000	\$1,180,000	+ 4.0%		
Average Sales Price*	\$1,429,616	\$1,466,249	+ 2.6%	\$1,525,608	\$1,579,573	+ 3.5%		
Percent of List Price Received*	97.3%	96.7%	- 0.6%	97.1%	96.6%	- 0.5%		
Inventory of Homes for Sale	1,388	1,499	+ 8.0%		_	_		
Months Supply of Inventory	4.3	4.6	+ 7.0%		_	_		

Townhouse/Condo		November			Year to Date		
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change	
New Listings	263	273	+ 3.8%	3,225	3,525	+ 9.3%	
Pending Sales	165	122	- 26.1%	2,079	1,994	- 4.1%	
Closed Sales	167	152	- 9.0%	2,023	2,042	+ 0.9%	
Days on Market Until Sale	72	82	+ 13.9%	71	83	+ 16.9%	
Median Sales Price*	\$479,000	\$551,000	+ 15.0%	\$490,000	\$503,546	+ 2.8%	
Average Sales Price*	\$589,580	\$801,880	+ 36.0%	\$611,962	\$696,656	+ 13.8%	
Percent of List Price Received*	97.4%	96.8%	- 0.6%	97.4%	97.1%	- 0.3%	
Inventory of Homes for Sale	848	1,029	+ 21.3%		_	_	
Months Supply of Inventory	4.6	5.8	+ 26.1%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.