

# Local Market Update – November 2024

A Research Tool Provided by Phoenix REALTORS®



## Scottsdale

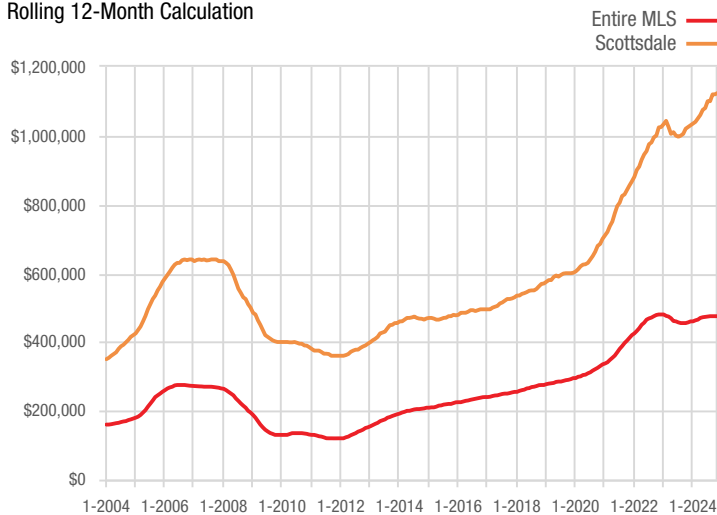
Single Family	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
<b>Key Metrics</b>						
New Listings	380	<b>378</b>	- 0.5%	5,222	<b>5,571</b>	+ 6.7%
Pending Sales	281	<b>172</b>	- 38.8%	3,638	<b>3,490</b>	- 4.1%
Closed Sales	279	<b>291</b>	+ 4.3%	3,592	<b>3,562</b>	- 0.8%
Days on Market Until Sale	60	<b>68</b>	+ 13.3%	70	<b>75</b>	+ 7.1%
Median Sales Price*	\$1,100,000	<b>\$1,100,000</b>	0.0%	\$1,032,750	<b>\$1,132,500</b>	+ 9.7%
Average Sales Price*	\$1,426,774	<b>\$1,412,842</b>	- 1.0%	\$1,405,452	<b>\$1,521,928</b>	+ 8.3%
Percent of List Price Received*	97.0%	<b>97.3%</b>	+ 0.3%	97.0%	<b>97.2%</b>	+ 0.2%
Inventory of Homes for Sale	1,220	<b>1,471</b>	+ 20.6%	—	—	—
Months Supply of Inventory	3.8	<b>4.8</b>	+ 26.3%	—	—	—

Townhouse/Condo	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
<b>Key Metrics</b>						
New Listings	255	<b>246</b>	- 3.5%	3,001	<b>3,210</b>	+ 7.0%
Pending Sales	152	<b>101</b>	- 33.6%	2,258	<b>2,007</b>	- 11.1%
Closed Sales	158	<b>167</b>	+ 5.7%	2,220	<b>2,023</b>	- 8.9%
Days on Market Until Sale	60	<b>72</b>	+ 20.0%	64	<b>71</b>	+ 10.9%
Median Sales Price*	\$506,500	<b>\$479,000</b>	- 5.4%	\$495,000	<b>\$490,000</b>	- 1.0%
Average Sales Price*	\$639,470	<b>\$589,580</b>	- 7.8%	\$616,069	<b>\$611,971</b>	- 0.7%
Percent of List Price Received*	97.3%	<b>97.4%</b>	+ 0.1%	97.8%	<b>97.4%</b>	- 0.4%
Inventory of Homes for Sale	639	<b>880</b>	+ 37.7%	—	—	—
Months Supply of Inventory	3.2	<b>4.9</b>	+ 53.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

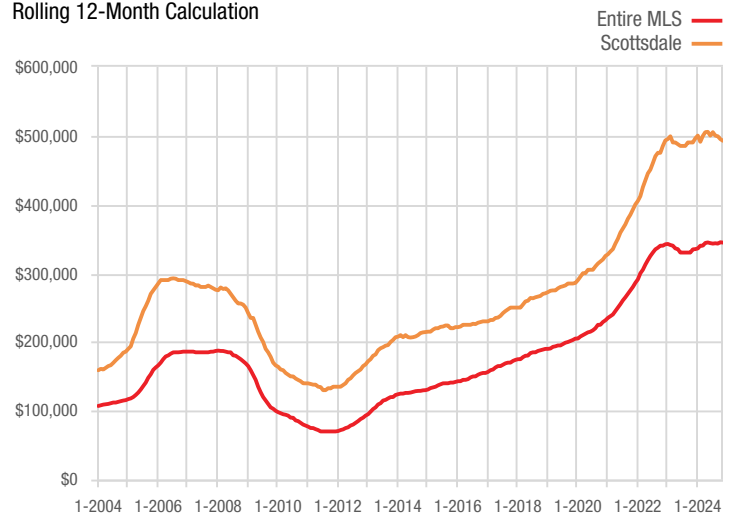
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.