

# Local Market Update – June 2025

A Research Tool Provided by Phoenix REALTORS®

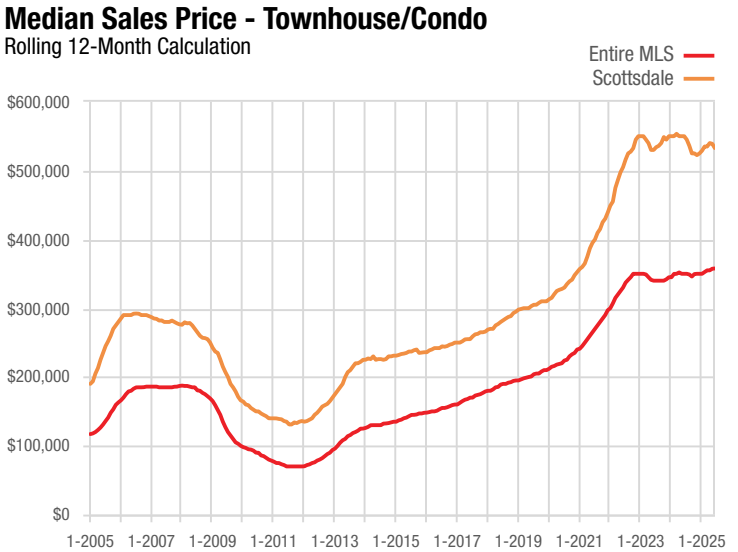
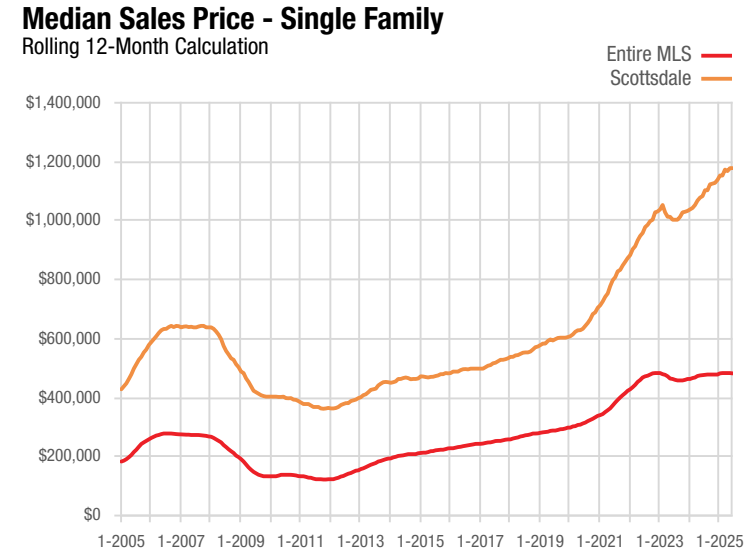


## Scottsdale

Single Family	June			Year to Date		
	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
Key Metrics						
New Listings	419	390	- 6.9%	3,245	3,505	+ 8.0%
Pending Sales	329	174	- 47.1%	2,181	2,048	- 6.1%
Closed Sales	320	329	+ 2.8%	2,053	2,164	+ 5.4%
Days on Market Until Sale	78	78	0.0%	73	76	+ 4.1%
Median Sales Price*	\$1,150,000	\$1,210,000	+ 5.2%	\$1,150,000	\$1,230,000	+ 7.0%
Average Sales Price*	\$1,638,778	\$1,680,762	+ 2.6%	\$1,550,359	\$1,655,463	+ 6.8%
Percent of List Price Received*	97.1%	95.7%	- 1.4%	97.4%	96.7%	- 0.7%
Inventory of Homes for Sale	1,285	1,660	+ 29.2%	—	—	—
Months Supply of Inventory	4.1	5.3	+ 29.3%	—	—	—

Townhouse/Condo	June			Year to Date		
	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
Key Metrics						
New Listings	216	191	- 11.6%	1,603	1,817	+ 13.3%
Pending Sales	146	95	- 34.9%	1,099	918	- 16.5%
Closed Sales	159	181	+ 13.8%	1,064	932	- 12.4%
Days on Market Until Sale	63	85	+ 34.9%	65	78	+ 20.0%
Median Sales Price*	\$500,000	\$478,500	- 4.3%	\$535,000	\$550,750	+ 2.9%
Average Sales Price*	\$579,075	\$685,672	+ 18.4%	\$647,239	\$691,809	+ 6.9%
Percent of List Price Received*	97.1%	96.6%	- 0.5%	97.5%	97.0%	- 0.5%
Inventory of Homes for Sale	569	935	+ 64.3%	—	—	—
Months Supply of Inventory	3.7	7.0	+ 89.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.