

Local Market Update – November 2024

A Research Tool Provided by Phoenix REALTORS®



Queen Creek

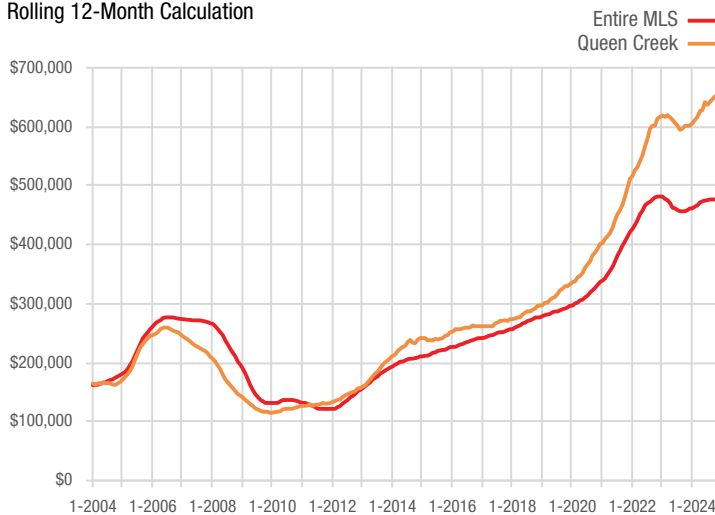
Single Family	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Key Metrics						
New Listings	149	125	- 16.1%	1,941	2,076	+ 7.0%
Pending Sales	93	91	- 2.2%	1,532	1,456	- 5.0%
Closed Sales	98	105	+ 7.1%	1,538	1,457	- 5.3%
Days on Market Until Sale	67	96	+ 43.3%	83	85	+ 2.4%
Median Sales Price*	\$649,900	\$704,000	+ 8.3%	\$600,000	\$655,000	+ 9.2%
Average Sales Price*	\$741,034	\$789,396	+ 6.5%	\$674,196	\$748,301	+ 11.0%
Percent of List Price Received*	98.7%	98.7%	0.0%	98.4%	98.7%	+ 0.3%
Inventory of Homes for Sale	490	532	+ 8.6%	—	—	—
Months Supply of Inventory	3.6	4.1	+ 13.9%	—	—	—

Townhouse/Condo	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Key Metrics						
New Listings	3	6	+ 100.0%	22	23	+ 4.5%
Pending Sales	1	0	- 100.0%	12	15	+ 25.0%
Closed Sales	0	0	0.0%	11	16	+ 45.5%
Days on Market Until Sale	—	—	—	60	117	+ 95.0%
Median Sales Price*	—	—	—	\$465,000	\$544,770	+ 17.2%
Average Sales Price*	—	—	—	\$512,900	\$548,947	+ 7.0%
Percent of List Price Received*	—	—	—	98.7%	98.3%	- 0.4%
Inventory of Homes for Sale	10	18	+ 80.0%	—	—	—
Months Supply of Inventory	7.5	7.9	+ 5.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

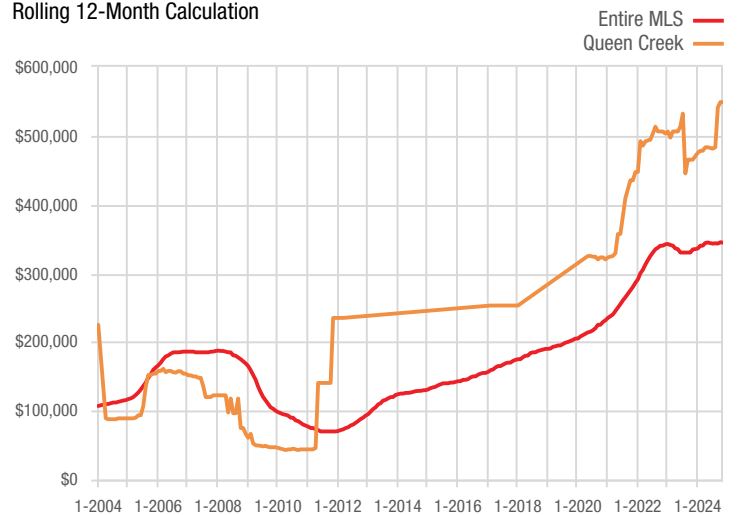
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.