Local Market Update – June 2025A Research Tool Provided by Phoenix REALTORS®

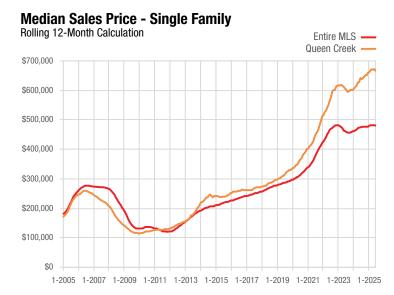


Queen Creek

Single Family		June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	168	156	- 7.1%	1,229	1,346	+ 9.5%	
Pending Sales	150	111	- 26.0%	876	864	- 1.4%	
Closed Sales	153	153	0.0%	805	850	+ 5.6%	
Days on Market Until Sale	85	82	- 3.5%	83	84	+ 1.2%	
Median Sales Price*	\$678,293	\$633,432	- 6.6%	\$649,995	\$664,495	+ 2.2%	
Average Sales Price*	\$775,828	\$739,144	- 4.7%	\$747,959	\$747,908	- 0.0%	
Percent of List Price Received*	98.3%	98.9%	+ 0.6%	98.7%	98.5%	- 0.2%	
Inventory of Homes for Sale	540	654	+ 21.1%		_	_	
Months Supply of Inventory	4.3	5.0	+ 16.3%		_	_	

Townhouse/Condo		June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	1	3	+ 200.0%	12	17	+ 41.7%	
Pending Sales	0	0	0.0%	11	11	0.0%	
Closed Sales	3	3	0.0%	12	13	+ 8.3%	
Days on Market Until Sale	113	206	+ 82.3%	90	202	+ 124.4%	
Median Sales Price*	\$560,999	\$454,000	- 19.1%	\$511,951	\$470,000	- 8.2%	
Average Sales Price*	\$607,000	\$474,223	- 21.9%	\$550,458	\$497,827	- 9.6%	
Percent of List Price Received*	98.2%	98.8%	+ 0.6%	98.5%	98.3%	- 0.2%	
Inventory of Homes for Sale	13	10	- 23.1%		_	_	
Months Supply of Inventory	6.9	4.2	- 39.1%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.