Local Market Update – April 2025A Research Tool Provided by Phoenix REALTORS®

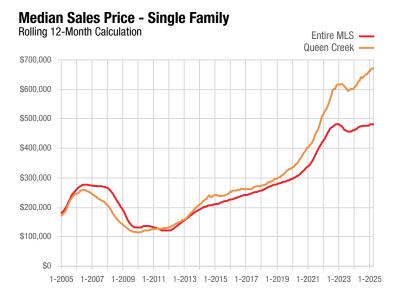


Queen Creek

Single Family		April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change		
New Listings	228	234	+ 2.6%	834	954	+ 14.4%		
Pending Sales	174	122	- 29.9%	579	567	- 2.1%		
Closed Sales	143	154	+ 7.7%	490	532	+ 8.6%		
Days on Market Until Sale	84	81	- 3.6%	86	90	+ 4.7%		
Median Sales Price*	\$679,500	\$654,945	- 3.6%	\$645,000	\$675,872	+ 4.8%		
Average Sales Price*	\$756,897	\$750,871	- 0.8%	\$732,080	\$754,573	+ 3.1%		
Percent of List Price Received*	99.0%	98.2%	- 0.8%	98.8%	98.3%	- 0.5%		
Inventory of Homes for Sale	539	691	+ 28.2%		_	_		
Months Supply of Inventory	4.3	5.3	+ 23.3%		_	_		

Townhouse/Condo Key Metrics		April			Year to Date		
	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	0	2		9	10	+ 11.1%	
Pending Sales	1	1	0.0%	7	8	+ 14.3%	
Closed Sales	1	3	+ 200.0%	6	9	+ 50.0%	
Days on Market Until Sale	87	132	+ 51.7%	64	198	+ 209.4%	
Median Sales Price*	\$540,902	\$445,000	- 17.7%	\$511,951	\$470,000	- 8.2%	
Average Sales Price*	\$540,902	\$440,000	- 18.7%	\$554,950	\$503,951	- 9.2%	
Percent of List Price Received*	99.3%	99.0%	- 0.3%	99.2%	98.0%	- 1.2%	
Inventory of Homes for Sale	14	11	- 21.4%	_	_	_	
Months Supply of Inventory	8.8	4.4	- 50.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.