## **Local Market Update – February 2025**A Research Tool Provided by Phoenix REALTORS®

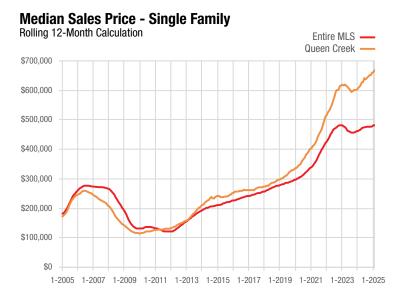


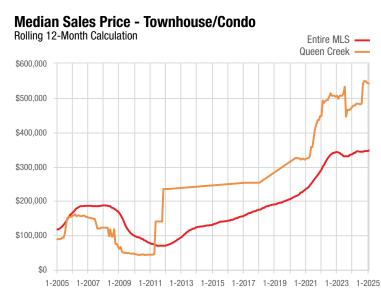
## **Queen Creek**

Single Family		February			Year to Date			
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change		
New Listings	192	177	- 7.8%	375	432	+ 15.2%		
Pending Sales	130	106	- 18.5%	273	235	- 13.9%		
Closed Sales	135	124	- 8.1%	225	213	- 5.3%		
Days on Market Until Sale	96	101	+ 5.2%	88	99	+ 12.5%		
Median Sales Price*	\$590,721	\$681,670	+ 15.4%	\$610,000	\$677,433	+ 11.1%		
Average Sales Price*	\$720,795	\$788,369	+ 9.4%	\$718,932	\$779,302	+ 8.4%		
Percent of List Price Received*	98.9%	98.4%	- 0.5%	98.8%	98.5%	- 0.3%		
Inventory of Homes for Sale	487	612	+ 25.7%		_	_		
Months Supply of Inventory	3.7	4.8	+ 29.7%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change	
New Listings	5	2	- 60.0%	6	6	0.0%	
Pending Sales	3	2	- 33.3%	3	5	+ 66.7%	
Closed Sales	0	5		1	6	+ 500.0%	
Days on Market Until Sale	_	243	_	86	231	+ 168.6%	
Median Sales Price*	_	\$585,741		\$909,900	\$563,871	- 38.0%	
Average Sales Price*	_	\$534,712	_	\$909,900	\$535,927	- 41.1%	
Percent of List Price Received*	_	98.7%		100.0%	97.6%	- 2.4%	
Inventory of Homes for Sale	16	15	- 6.3%		_	_	
Months Supply of Inventory	10.7	5.7	- 46.7%		<u> </u>	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.