

Local Market Update – November 2024

A Research Tool Provided by Phoenix REALTORS®



Peoria

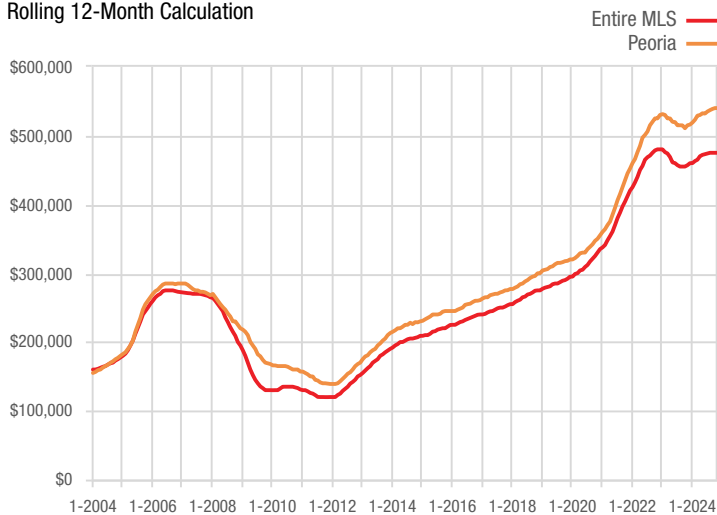
Single Family	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Key Metrics						
New Listings	200	196	- 2.0%	2,564	3,169	+ 23.6%
Pending Sales	124	111	- 10.5%	2,115	2,235	+ 5.7%
Closed Sales	146	178	+ 21.9%	2,114	2,241	+ 6.0%
Days on Market Until Sale	50	64	+ 28.0%	59	59	0.0%
Median Sales Price*	\$522,500	\$549,950	+ 5.3%	\$515,000	\$540,000	+ 4.9%
Average Sales Price*	\$605,318	\$612,942	+ 1.3%	\$581,890	\$604,512	+ 3.9%
Percent of List Price Received*	98.0%	98.1%	+ 0.1%	98.4%	98.5%	+ 0.1%
Inventory of Homes for Sale	474	713	+ 50.4%	—	—	—
Months Supply of Inventory	2.5	3.6	+ 44.0%	—	—	—

Townhouse/Condo	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Key Metrics						
New Listings	20	23	+ 15.0%	254	249	- 2.0%
Pending Sales	13	6	- 53.8%	226	191	- 15.5%
Closed Sales	17	10	- 41.2%	233	198	- 15.0%
Days on Market Until Sale	33	39	+ 18.2%	55	55	0.0%
Median Sales Price*	\$335,000	\$334,000	- 0.3%	\$317,000	\$320,000	+ 0.9%
Average Sales Price*	\$337,724	\$317,970	- 5.8%	\$326,224	\$336,350	+ 3.1%
Percent of List Price Received*	99.4%	99.2%	- 0.2%	98.2%	98.7%	+ 0.5%
Inventory of Homes for Sale	31	47	+ 51.6%	—	—	—
Months Supply of Inventory	1.5	2.8	+ 86.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

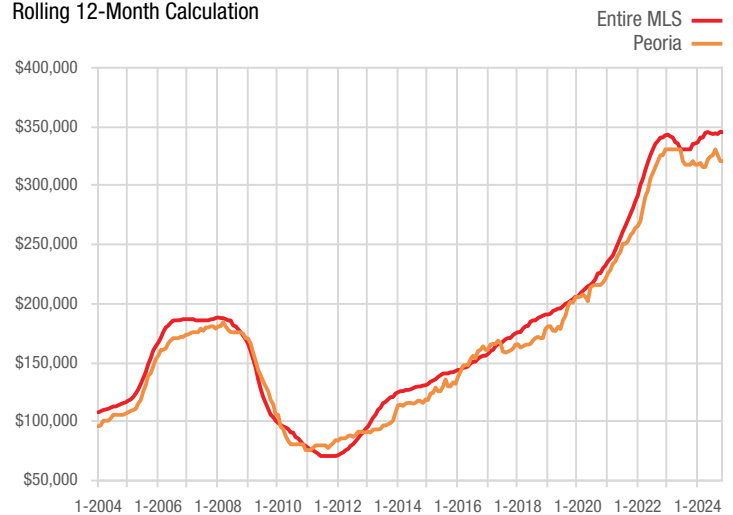
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.