## **Local Market Update – April 2025**A Research Tool Provided by Phoenix REALTORS®

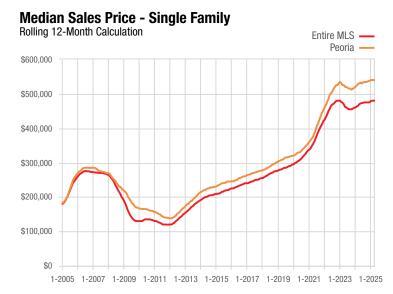


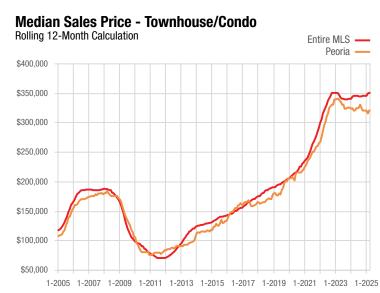
## **Peoria**

Single Family		April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change		
New Listings	316	348	+ 10.1%	1,184	1,443	+ 21.9%		
Pending Sales	259	161	- 37.8%	887	843	- 5.0%		
Closed Sales	235	248	+ 5.5%	749	809	+ 8.0%		
Days on Market Until Sale	55	67	+ 21.8%	59	69	+ 16.9%		
Median Sales Price*	\$538,000	\$504,995	- 6.1%	\$532,500	\$535,276	+ 0.5%		
Average Sales Price*	\$621,463	\$561,038	- 9.7%	\$608,051	\$616,762	+ 1.4%		
Percent of List Price Received*	98.2%	98.5%	+ 0.3%	98.2%	98.5%	+ 0.3%		
Inventory of Homes for Sale	533	922	+ 73.0%		_	_		
Months Supply of Inventory	2.9	4.7	+ 62.1%		_	_		

Townhouse/Condo Key Metrics		April			Year to Date		
	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	32	25	- 21.9%	114	109	- 4.4%	
Pending Sales	31	15	- 51.6%	97	61	- 37.1%	
Closed Sales	25	22	- 12.0%	85	57	- 32.9%	
Days on Market Until Sale	49	42	- 14.3%	47	56	+ 19.1%	
Median Sales Price*	\$324,900	\$312,450	- 3.8%	\$320,000	\$305,000	- 4.7%	
Average Sales Price*	\$335,788	\$329,400	- 1.9%	\$332,208	\$323,123	- 2.7%	
Percent of List Price Received*	98.8%	97.5%	- 1.3%	98.9%	98.0%	- 0.9%	
Inventory of Homes for Sale	35	71	+ 102.9%		_	_	
Months Supply of Inventory	1.7	5.3	+ 211.8%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.