Local Market Update – June 2025A Research Tool Provided by Phoenix REALTORS®

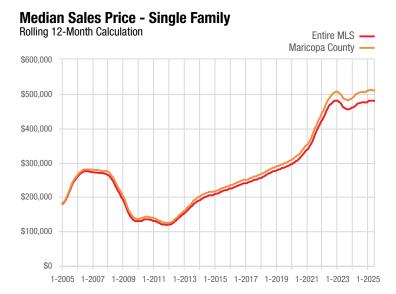


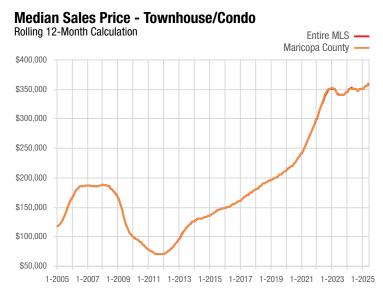
Maricopa County

Single Family		June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change		
New Listings	5,030	4,751	- 5.5%	34,154	38,188	+ 11.8%		
Pending Sales	3,749	2,608	- 30.4%	25,408	24,635	- 3.0%		
Closed Sales	4,065	4,256	+ 4.7%	24,131	24,847	+ 3.0%		
Days on Market Until Sale	59	70	+ 18.6%	61	70	+ 14.8%		
Median Sales Price*	\$510,000	\$504,500	- 1.1%	\$510,000	\$514,000	+ 0.8%		
Average Sales Price*	\$693,192	\$689,192	- 0.6%	\$693,306	\$715,709	+ 3.2%		
Percent of List Price Received*	98.5%	98.1%	- 0.4%	98.5%	98.2%	- 0.3%		
Inventory of Homes for Sale	11,423	16,251	+ 42.3%		_	_		
Months Supply of Inventory	3.1	4.3	+ 38.7%		_	_		

Townhouse/Condo		June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	916	932	+ 1.7%	6,473	7,330	+ 13.2%	
Pending Sales	713	445	- 37.6%	4,623	3,736	- 19.2%	
Closed Sales	756	726	- 4.0%	4,349	3,719	- 14.5%	
Days on Market Until Sale	59	84	+ 42.4%	58	75	+ 29.3%	
Median Sales Price*	\$340,000	\$338,000	- 0.6%	\$350,000	\$365,000	+ 4.3%	
Average Sales Price*	\$416,565	\$447,741	+ 7.5%	\$437,287	\$456,965	+ 4.5%	
Percent of List Price Received*	97.8%	97.0%	- 0.8%	98.0%	97.5%	- 0.5%	
Inventory of Homes for Sale	2,073	3,792	+ 82.9%	_	_	_	
Months Supply of Inventory	3.2	6.8	+ 112.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.