## **Local Market Update – April 2025**A Research Tool Provided by Phoenix REALTORS®

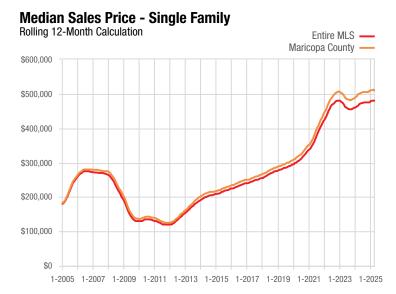


## **Maricopa County**

Single Family		April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	6,014	6,514	+ 8.3%	23,250	26,860	+ 15.5%	
Pending Sales	4,637	3,130	- 32.5%	17,459	16,227	- 7.1%	
Closed Sales	4,482	4,671	+ 4.2%	15,214	15,959	+ 4.9%	
Days on Market Until Sale	62	68	+ 9.7%	62	71	+ 14.5%	
Median Sales Price*	\$520,000	\$500,000	- 3.8%	\$508,500	\$515,000	+ 1.3%	
Average Sales Price*	\$729,330	\$696,063	- 4.6%	\$691,269	\$724,782	+ 4.8%	
Percent of List Price Received*	98.5%	98.2%	- 0.3%	98.4%	98.2%	- 0.2%	
Inventory of Homes for Sale	11,164	17,253	+ 54.5%		_	_	
Months Supply of Inventory	3.0	4.7	+ 56.7%		_	_	

Townhouse/Condo		April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	1,159	858	- 26.0%	4,930	3,860	- 21.7%	
Pending Sales	902	384	- 57.4%	3,524	2,335	- 33.7%	
Closed Sales	942	608	- 35.5%	3,115	2,547	- 18.2%	
Days on Market Until Sale	62	69	+ 11.3%	61	75	+ 23.0%	
Median Sales Price*	\$350,000	\$365,000	+ 4.3%	\$350,000	\$373,650	+ 6.8%	
Average Sales Price*	\$426,564	\$444,619	+ 4.2%	\$436,581	\$493,629	+ 13.1%	
Percent of List Price Received*	98.1%	97.8%	- 0.3%	97.9%	97.7%	- 0.2%	
Inventory of Homes for Sale	2,435	2,497	+ 2.5%		_	_	
Months Supply of Inventory	3.2	3.9	+ 21.9%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.