Local Market Update – July 2025 A Research Tool Provided by Phoenix REALTORS®



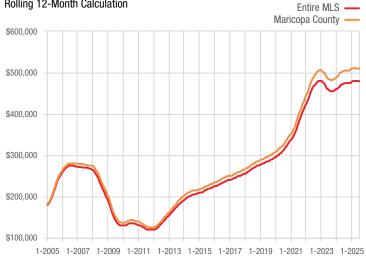
Maricopa County

Single Family		July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change		
New Listings	4,702	4,569	- 2.8%	38,850	43,095	+ 10.9%		
Pending Sales	3,472	2,533	- 27.0%	28,877	28,396	- 1.7%		
Closed Sales	3,901	3,943	+ 1.1%	28,030	28,775	+ 2.7%		
Days on Market Until Sale	60	72	+ 20.0%	61	70	+ 14.8%		
Median Sales Price*	\$500,000	\$500,000	0.0%	\$510,000	\$510,000	0.0%		
Average Sales Price*	\$666,271	\$668,037	+ 0.3%	\$689,564	\$709,499	+ 2.9%		
Percent of List Price Received*	98.6%	98.0%	- 0.6%	98.5%	98.1%	- 0.4%		
Inventory of Homes for Sale	11,208	15,185	+ 35.5%		_	_		
Months Supply of Inventory	3.0	4.0	+ 33.3%		_			

Townhouse/Condo	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	945	900	- 4.8%	8,265	9,065	+ 9.7%	
Pending Sales	673	411	- 38.9%	5,862	5,169	- 11.8%	
Closed Sales	757	700	- 7.5%	5,719	5,397	- 5.6%	
Days on Market Until Sale	66	88	+ 33.3%	62	79	+ 27.4%	
Median Sales Price*	\$327,000	\$325,000	- 0.6%	\$345,000	\$351,000	+ 1.7%	
Average Sales Price*	\$393,148	\$395,500	+ 0.6%	\$428,870	\$461,075	+ 7.5%	
Percent of List Price Received*	97.7%	97.5%	- 0.2%	97.9%	97.5%	- 0.4%	
Inventory of Homes for Sale	2,522	3,667	+ 45.4%		_		
Months Supply of Inventory	3.4	5.3	+ 55.9%		—		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.