

Local Market Update – March 2025

A Research Tool Provided by Phoenix REALTORS®

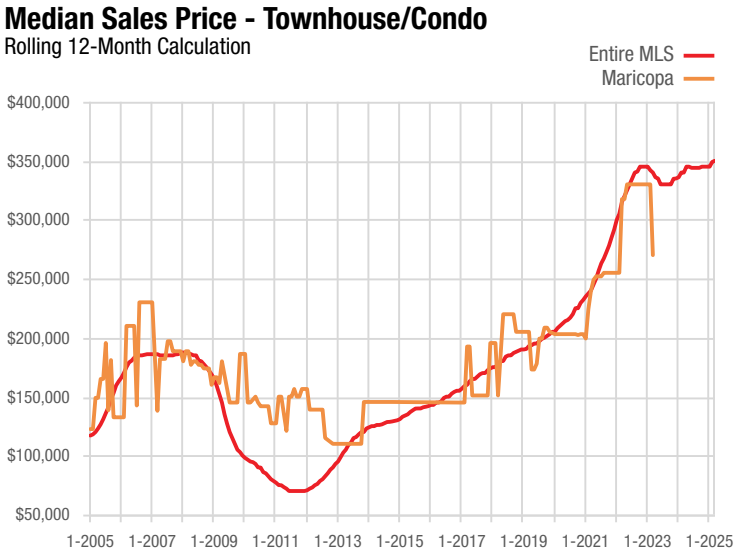
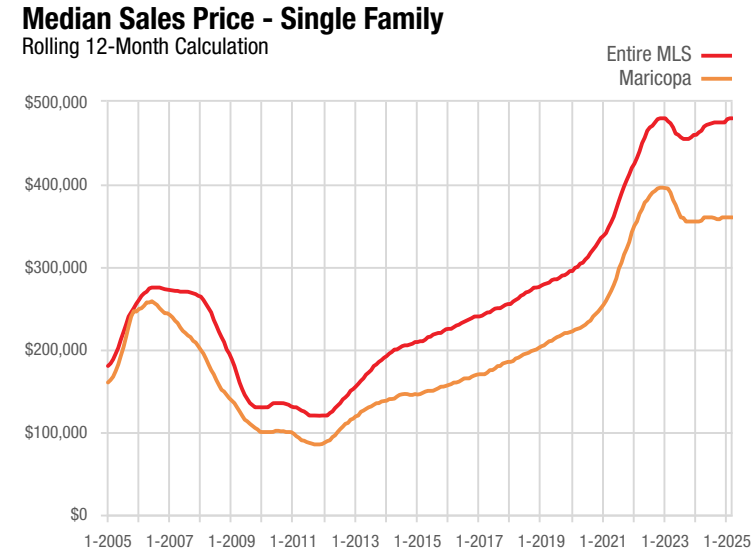


Maricopa

Single Family	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	253	241	- 4.7%	717	759	+ 5.9%
Pending Sales	184	143	- 22.3%	507	429	- 15.4%
Closed Sales	197	170	- 13.7%	457	380	- 16.8%
Days on Market Until Sale	83	103	+ 24.1%	85	91	+ 7.1%
Median Sales Price*	\$355,990	\$359,990	+ 1.1%	\$355,339	\$359,990	+ 1.3%
Average Sales Price*	\$370,942	\$375,295	+ 1.2%	\$369,921	\$374,039	+ 1.1%
Percent of List Price Received*	99.1%	98.9%	- 0.2%	99.2%	99.1%	- 0.1%
Inventory of Homes for Sale	538	731	+ 35.9%	—	—	—
Months Supply of Inventory	3.3	4.9	+ 48.5%	—	—	—

Townhouse/Condo	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.