Local Market Update – April 2024A Research Tool Provided by Phoenix REALTORS®

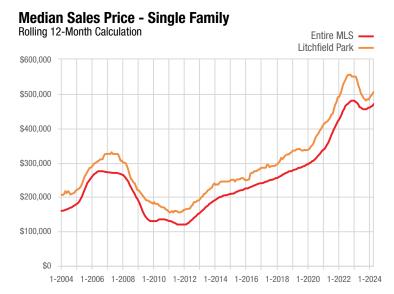


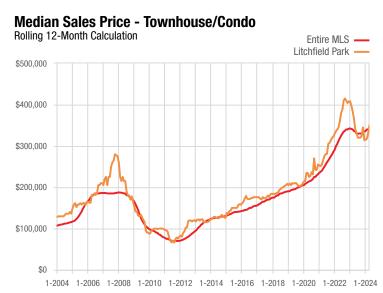
Litchfield Park

Single Family		April			Year to Date		
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	74	72	- 2.7%	310	334	+ 7.7%	
Pending Sales	74	57	- 23.0%	232	253	+ 9.1%	
Closed Sales	47	52	+ 10.6%	181	220	+ 21.5%	
Days on Market Until Sale	72	88	+ 22.2%	83	86	+ 3.6%	
Median Sales Price*	\$470,000	\$562,495	+ 19.7%	\$472,990	\$550,000	+ 16.3%	
Average Sales Price*	\$521,091	\$595,997	+ 14.4%	\$566,329	\$602,808	+ 6.4%	
Percent of List Price Received*	97.6%	98.2%	+ 0.6%	97.7%	97.8%	+ 0.1%	
Inventory of Homes for Sale	168	193	+ 14.9%		_	_	
Months Supply of Inventory	3.4	3.5	+ 2.9%		_	_	

Townhouse/Condo	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	2	3	+ 50.0%	12	13	+ 8.3%	
Pending Sales	5	3	- 40.0%	18	14	- 22.2%	
Closed Sales	5	5	0.0%	19	15	- 21.1%	
Days on Market Until Sale	84	35	- 58.3%	69	59	- 14.5%	
Median Sales Price*	\$295,000	\$290,000	- 1.7%	\$295,000	\$349,900	+ 18.6%	
Average Sales Price*	\$322,500	\$363,600	+ 12.7%	\$384,757	\$373,727	- 2.9%	
Percent of List Price Received*	93.8%	97.2%	+ 3.6%	97.7%	97.7%	0.0%	
Inventory of Homes for Sale	4	6	+ 50.0%		_	_	
Months Supply of Inventory	1.1	1.8	+ 63.6%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.