

# Local Market Update – November 2024

A Research Tool Provided by Phoenix REALTORS®



## Litchfield Park

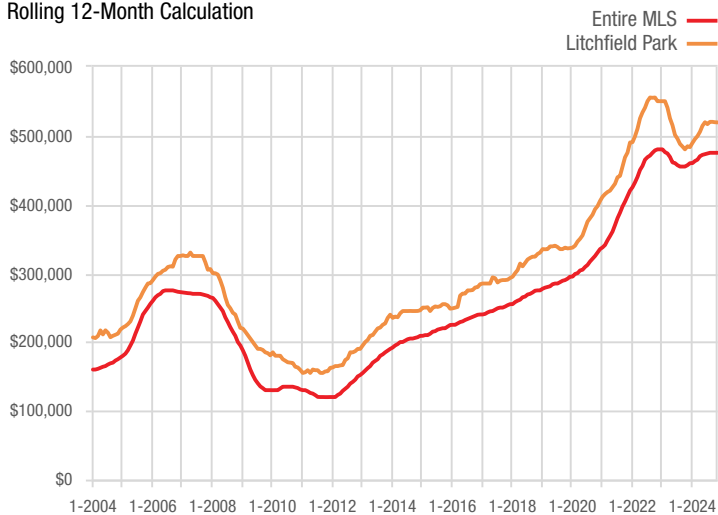
Single Family	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
<b>Key Metrics</b>						
New Listings	57	<b>67</b>	+ 17.5%	850	<b>889</b>	+ 4.6%
Pending Sales	50	<b>39</b>	- 22.0%	588	<b>597</b>	+ 1.5%
Closed Sales	50	<b>41</b>	- 18.0%	565	<b>603</b>	+ 6.7%
Days on Market Until Sale	79	<b>85</b>	+ 7.6%	74	<b>82</b>	+ 10.8%
Median Sales Price*	\$530,499	<b>\$542,500</b>	+ 2.3%	\$485,000	<b>\$523,000</b>	+ 7.8%
Average Sales Price*	\$617,212	<b>\$605,915</b>	- 1.8%	\$558,861	<b>\$583,816</b>	+ 4.5%
Percent of List Price Received*	97.9%	<b>98.7%</b>	+ 0.8%	97.9%	<b>98.3%</b>	+ 0.4%
Inventory of Homes for Sale	201	<b>224</b>	+ 11.4%	—	—	—
Months Supply of Inventory	3.8	<b>4.2</b>	+ 10.5%	—	—	—

Townhouse/Condo	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
<b>Key Metrics</b>						
New Listings	3	<b>5</b>	+ 66.7%	43	<b>43</b>	0.0%
Pending Sales	4	<b>0</b>	- 100.0%	42	<b>33</b>	- 21.4%
Closed Sales	2	<b>3</b>	+ 50.0%	42	<b>36</b>	- 14.3%
Days on Market Until Sale	76	<b>9</b>	- 88.2%	66	<b>53</b>	- 19.7%
Median Sales Price*	\$422,500	<b>\$325,000</b>	- 23.1%	\$324,950	<b>\$331,500</b>	+ 2.0%
Average Sales Price*	\$422,500	<b>\$336,333</b>	- 20.4%	\$402,921	<b>\$361,644</b>	- 10.2%
Percent of List Price Received*	97.2%	<b>96.8%</b>	- 0.4%	97.8%	<b>97.9%</b>	+ 0.1%
Inventory of Homes for Sale	8	<b>11</b>	+ 37.5%	—	—	—
Months Supply of Inventory	2.0	<b>3.5</b>	+ 75.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

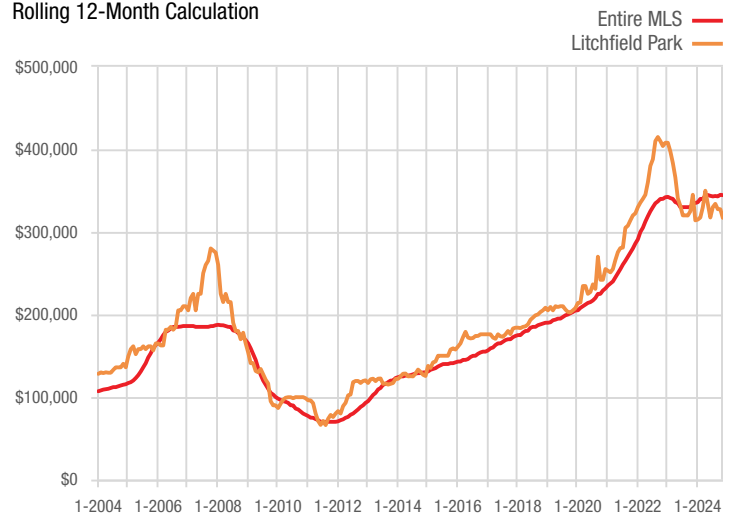
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.