Local Market Update – November 2025A Research Tool Provided by Phoenix REALTORS®

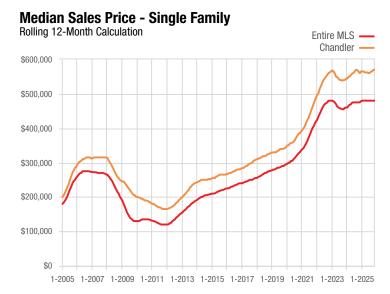


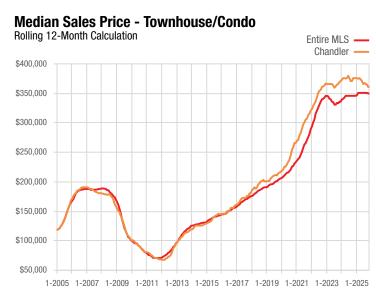
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Single Family		November			Year to Date			
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change		
New Listings	193	131	- 32.1%	2,799	3,043	+ 8.7%		
Pending Sales	153	116	- 24.2%	2,168	2,238	+ 3.2%		
Closed Sales	175	193	+ 10.3%	2,136	2,255	+ 5.6%		
Days on Market Until Sale	53	72	+ 35.8%	46	61	+ 32.6%		
Median Sales Price*	\$550,000	\$537,000	- 2.4%	\$560,000	\$565,250	+ 0.9%		
Average Sales Price*	\$658,381	\$617,125	- 6.3%	\$646,902	\$652,351	+ 0.8%		
Percent of List Price Received*	98.0%	97.1%	- 0.9%	98.6%	98.1%	- 0.5%		
Inventory of Homes for Sale	475	523	+ 10.1%		_	_		
Months Supply of Inventory	2.5	2.6	+ 4.0%		_	_		

Townhouse/Condo		November			Year to Date		
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change	
New Listings	31	38	+ 22.6%	472	585	+ 23.9%	
Pending Sales	25	23	- 8.0%	342	317	- 7.3%	
Closed Sales	33	22	- 33.3%	336	312	- 7.1%	
Days on Market Until Sale	60	74	+ 23.3%	55	68	+ 23.6%	
Median Sales Price*	\$375,000	\$350,624	- 6.5%	\$374,000	\$359,500	- 3.9%	
Average Sales Price*	\$370,528	\$364,536	- 1.6%	\$385,568	\$378,153	- 1.9%	
Percent of List Price Received*	98.6%	97.8%	- 0.8%	98.6%	98.0%	- 0.6%	
Inventory of Homes for Sale	89	168	+ 88.8%	_	_	_	
Months Supply of Inventory	3.0	6.0	+ 100.0%	_	_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.