

Local Market Update – September 2023

A Research Tool Provided by Phoenix REALTORS®



Peoria

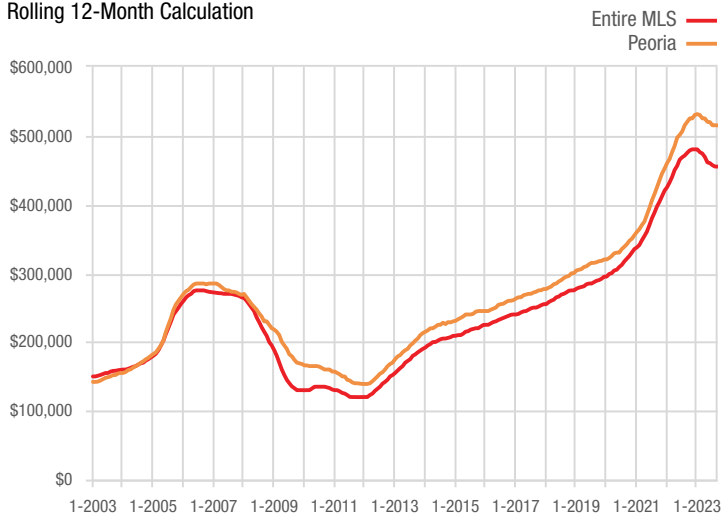
Single Family	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Key Metrics						
New Listings	285	213	- 25.3%	3,156	2,083	- 34.0%
Pending Sales	157	103	- 34.4%	2,203	1,785	- 19.0%
Closed Sales	224	178	- 20.5%	2,285	1,813	- 20.7%
Days on Market Until Sale	46	47	+ 2.2%	29	61	+ 110.3%
Median Sales Price*	\$548,750	\$540,000	- 1.6%	\$535,000	\$515,000	- 3.7%
Average Sales Price*	\$597,020	\$573,358	- 4.0%	\$592,974	\$579,275	- 2.3%
Percent of List Price Received*	98.3%	98.8%	+ 0.5%	100.9%	98.4%	- 2.5%
Inventory of Homes for Sale	670	402	- 40.0%	—	—	—
Months Supply of Inventory	2.6	2.2	- 15.4%	—	—	—

Townhouse/Condo	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Key Metrics						
New Listings	32	24	- 25.0%	284	209	- 26.4%
Pending Sales	17	14	- 17.6%	217	194	- 10.6%
Closed Sales	22	25	+ 13.6%	220	199	- 9.5%
Days on Market Until Sale	42	32	- 23.8%	24	59	+ 145.8%
Median Sales Price*	\$313,500	\$312,200	- 0.4%	\$335,000	\$312,000	- 6.9%
Average Sales Price*	\$327,288	\$354,108	+ 8.2%	\$342,024	\$324,080	- 5.2%
Percent of List Price Received*	98.8%	98.7%	- 0.1%	101.8%	98.1%	- 3.6%
Inventory of Homes for Sale	55	27	- 50.9%	—	—	—
Months Supply of Inventory	2.2	1.3	- 40.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

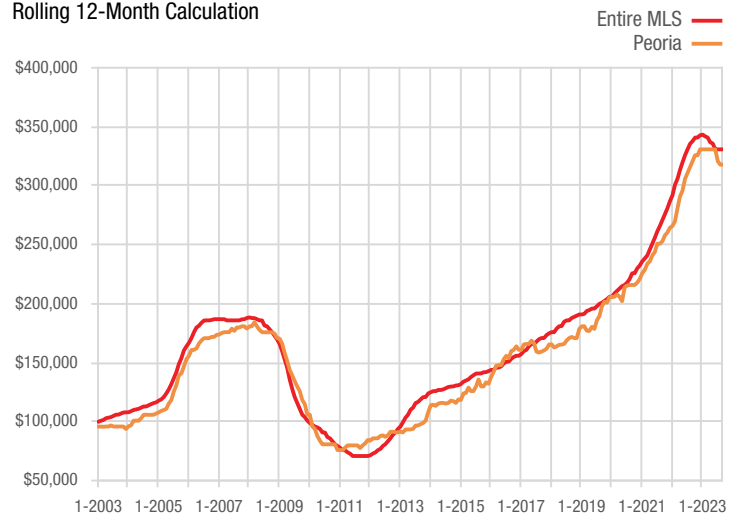
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.