

# Local Market Update – September 2023

A Research Tool Provided by Phoenix REALTORS®



## Glendale

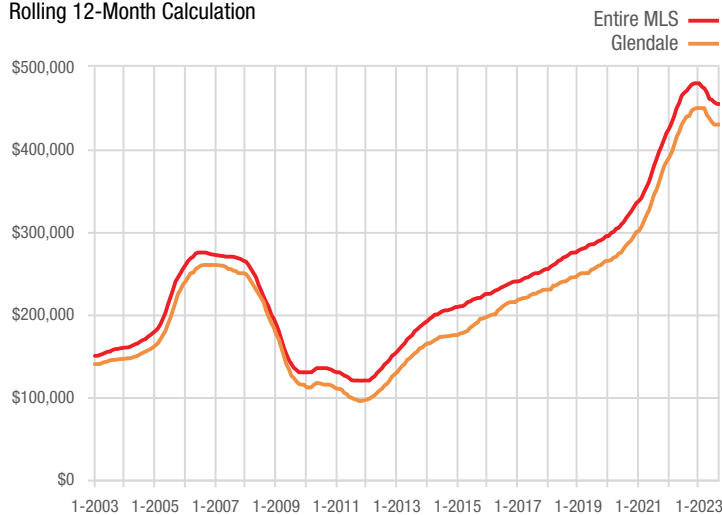
Single Family	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
<b>Key Metrics</b>						
New Listings	332	<b>227</b>	- 31.6%	3,423	<b>2,213</b>	- 35.3%
Pending Sales	180	<b>127</b>	- 29.4%	2,419	<b>1,924</b>	- 20.5%
Closed Sales	218	<b>197</b>	- 9.6%	2,474	<b>1,947</b>	- 21.3%
Days on Market Until Sale	43	<b>45</b>	+ 4.7%	28	<b>55</b>	+ 96.4%
Median Sales Price*	\$434,000	<b>\$454,000</b>	+ 4.6%	\$450,000	<b>\$433,000</b>	- 3.8%
Average Sales Price*	\$471,718	<b>\$504,660</b>	+ 7.0%	\$495,465	<b>\$478,928</b>	- 3.3%
Percent of List Price Received*	97.5%	<b>98.6%</b>	+ 1.1%	100.9%	<b>98.7%</b>	- 2.2%
Inventory of Homes for Sale	718	<b>387</b>	- 46.1%	—	—	—
Months Supply of Inventory	2.6	<b>1.9</b>	- 26.9%	—	—	—

Townhouse/Condo	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
<b>Key Metrics</b>						
New Listings	45	<b>39</b>	- 13.3%	466	<b>310</b>	- 33.5%
Pending Sales	29	<b>15</b>	- 48.3%	342	<b>275</b>	- 19.6%
Closed Sales	38	<b>26</b>	- 31.6%	359	<b>273</b>	- 24.0%
Days on Market Until Sale	35	<b>23</b>	- 34.3%	26	<b>47</b>	+ 80.8%
Median Sales Price*	\$256,000	<b>\$277,500</b>	+ 8.4%	\$265,000	<b>\$250,000</b>	- 5.7%
Average Sales Price*	\$262,579	<b>\$268,767</b>	+ 2.4%	\$266,864	<b>\$259,584</b>	- 2.7%
Percent of List Price Received*	98.0%	<b>99.1%</b>	+ 1.1%	101.2%	<b>98.7%</b>	- 2.5%
Inventory of Homes for Sale	80	<b>45</b>	- 43.8%	—	—	—
Months Supply of Inventory	2.0	<b>1.6</b>	- 20.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

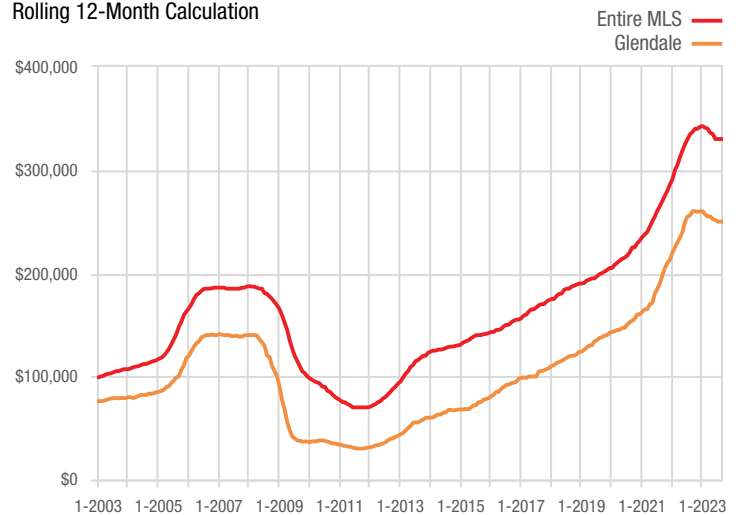
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.