

Local Market Update – December 2024

A Research Tool Provided by Phoenix REALTORS®



Peoria

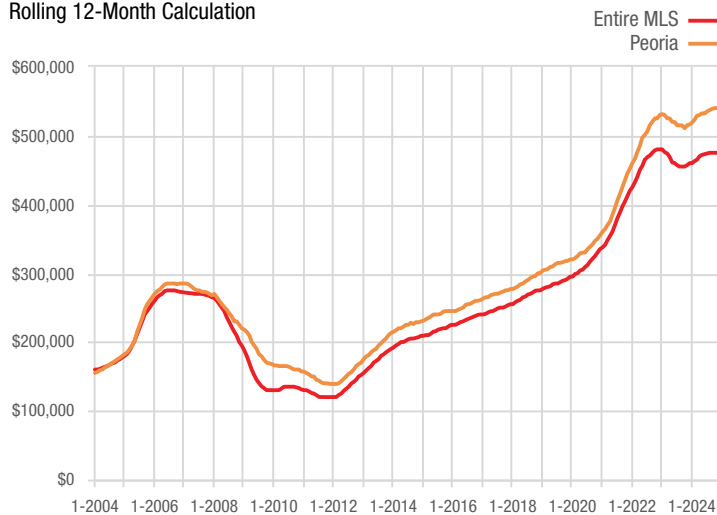
Single Family	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
Key Metrics						
New Listings	148	167	+ 12.8%	2,712	3,350	+ 23.5%
Pending Sales	137	119	- 13.1%	2,252	2,422	+ 7.5%
Closed Sales	132	205	+ 55.3%	2,246	2,448	+ 9.0%
Days on Market Until Sale	58	73	+ 25.9%	59	61	+ 3.4%
Median Sales Price*	\$532,750	\$554,945	+ 4.2%	\$516,000	\$540,000	+ 4.7%
Average Sales Price*	\$601,106	\$625,938	+ 4.1%	\$583,019	\$606,433	+ 4.0%
Percent of List Price Received*	98.1%	98.4%	+ 0.3%	98.4%	98.5%	+ 0.1%
Inventory of Homes for Sale	450	623	+ 38.4%	—	—	—
Months Supply of Inventory	2.4	3.1	+ 29.2%	—	—	—

Townhouse/Condo	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
Key Metrics						
New Listings	17	11	- 35.3%	271	265	- 2.2%
Pending Sales	12	5	- 58.3%	238	199	- 16.4%
Closed Sales	8	8	0.0%	241	206	- 14.5%
Days on Market Until Sale	38	46	+ 21.1%	55	55	0.0%
Median Sales Price*	\$337,250	\$373,500	+ 10.7%	\$317,000	\$320,000	+ 0.9%
Average Sales Price*	\$335,563	\$350,363	+ 4.4%	\$326,534	\$336,894	+ 3.2%
Percent of List Price Received*	99.3%	98.1%	- 1.2%	98.2%	98.7%	+ 0.5%
Inventory of Homes for Sale	32	48	+ 50.0%	—	—	—
Months Supply of Inventory	1.6	2.9	+ 81.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

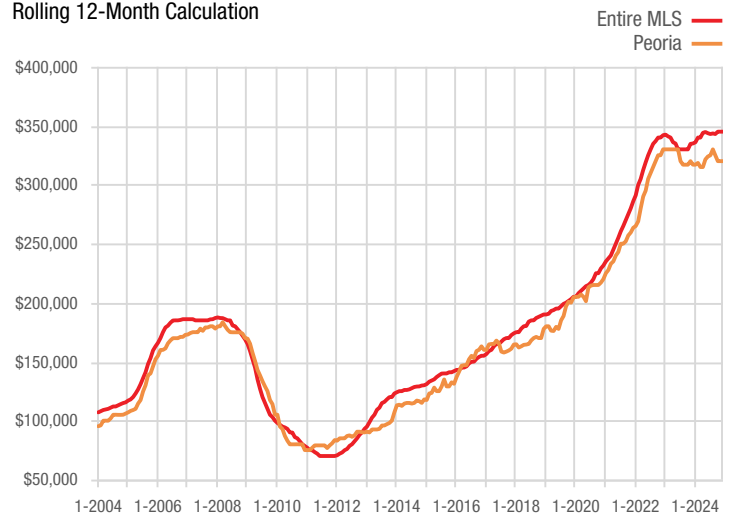
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.