

Local Market Update – November 2024

A Research Tool Provided by Phoenix REALTORS®



Casa Grande

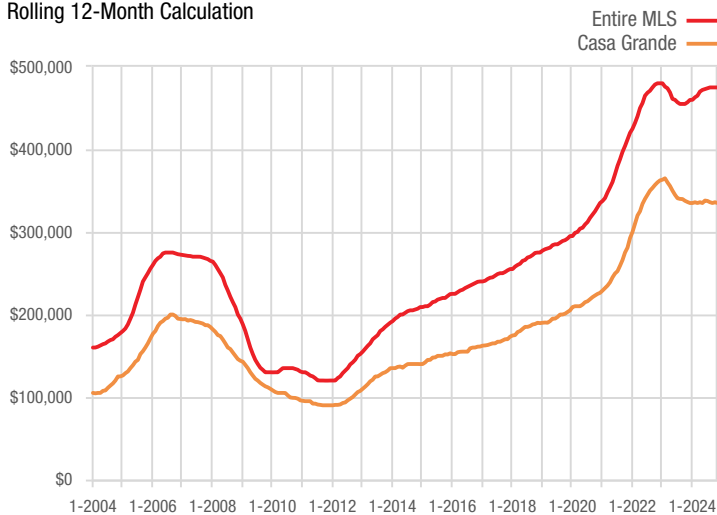
Single Family	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Key Metrics						
New Listings	129	107	- 17.1%	1,546	1,545	- 0.1%
Pending Sales	79	58	- 26.6%	1,245	1,118	- 10.2%
Closed Sales	84	76	- 9.5%	1,237	1,145	- 7.4%
Days on Market Until Sale	93	93	0.0%	79	82	+ 3.8%
Median Sales Price*	\$340,498	\$319,945	- 6.0%	\$337,900	\$336,000	- 0.6%
Average Sales Price*	\$346,466	\$340,960	- 1.6%	\$349,688	\$350,245	+ 0.2%
Percent of List Price Received*	97.7%	98.7%	+ 1.0%	98.2%	98.8%	+ 0.6%
Inventory of Homes for Sale	375	375	0.0%	—	—	—
Months Supply of Inventory	3.4	3.7	+ 8.8%	—	—	—

Townhouse/Condo	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Key Metrics						
New Listings	3	5	+ 66.7%	26	50	+ 92.3%
Pending Sales	2	0	- 100.0%	17	25	+ 47.1%
Closed Sales	2	2	0.0%	16	25	+ 56.3%
Days on Market Until Sale	33	137	+ 315.2%	77	96	+ 24.7%
Median Sales Price*	\$262,500	\$230,000	- 12.4%	\$254,900	\$205,000	- 19.6%
Average Sales Price*	\$262,500	\$230,000	- 12.4%	\$236,488	\$223,112	- 5.7%
Percent of List Price Received*	97.4%	97.1%	- 0.3%	97.5%	96.2%	- 1.3%
Inventory of Homes for Sale	10	22	+ 120.0%	—	—	—
Months Supply of Inventory	5.6	7.9	+ 41.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

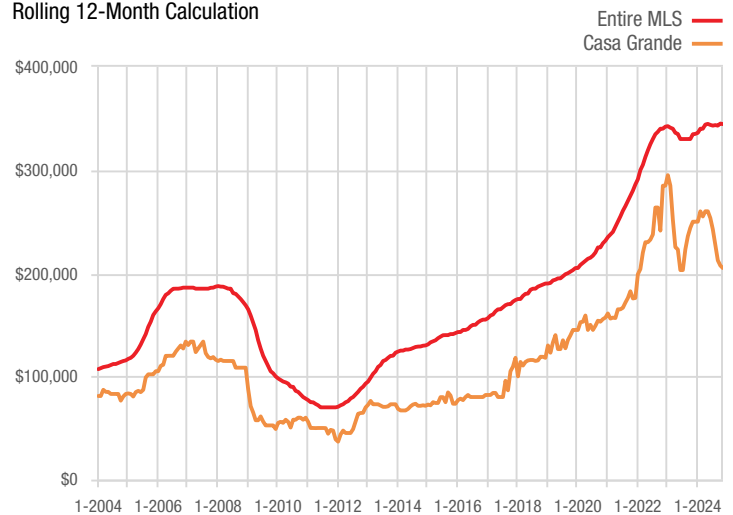
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.