

Local Market Update – September 2024

A Research Tool Provided by Phoenix REALTORS®



Glendale

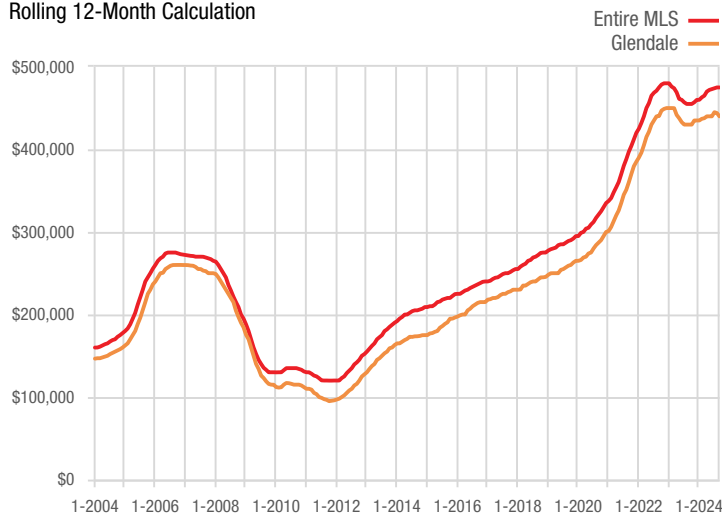
Single Family	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
Key Metrics						
New Listings	246	267	+ 8.5%	2,231	2,447	+ 9.7%
Pending Sales	176	128	- 27.3%	1,976	1,789	- 9.5%
Closed Sales	198	198	0.0%	1,949	1,802	- 7.5%
Days on Market Until Sale	44	53	+ 20.5%	55	52	- 5.5%
Median Sales Price*	\$452,000	\$438,500	- 3.0%	\$433,000	\$445,000	+ 2.8%
Average Sales Price*	\$504,346	\$489,408	- 3.0%	\$478,941	\$489,316	+ 2.2%
Percent of List Price Received*	98.6%	98.8%	+ 0.2%	98.6%	98.7%	+ 0.1%
Inventory of Homes for Sale	385	576	+ 49.6%	—	—	—
Months Supply of Inventory	1.9	3.1	+ 63.2%	—	—	—

Townhouse/Condo	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
Key Metrics						
New Listings	43	40	- 7.0%	314	389	+ 23.9%
Pending Sales	18	14	- 22.2%	279	251	- 10.0%
Closed Sales	26	19	- 26.9%	273	254	- 7.0%
Days on Market Until Sale	23	69	+ 200.0%	47	51	+ 8.5%
Median Sales Price*	\$277,500	\$279,000	+ 0.5%	\$250,000	\$267,000	+ 6.8%
Average Sales Price*	\$268,767	\$276,416	+ 2.8%	\$259,547	\$272,632	+ 5.0%
Percent of List Price Received*	99.1%	97.7%	- 1.4%	98.7%	98.1%	- 0.6%
Inventory of Homes for Sale	49	104	+ 112.2%	—	—	—
Months Supply of Inventory	1.7	4.0	+ 135.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

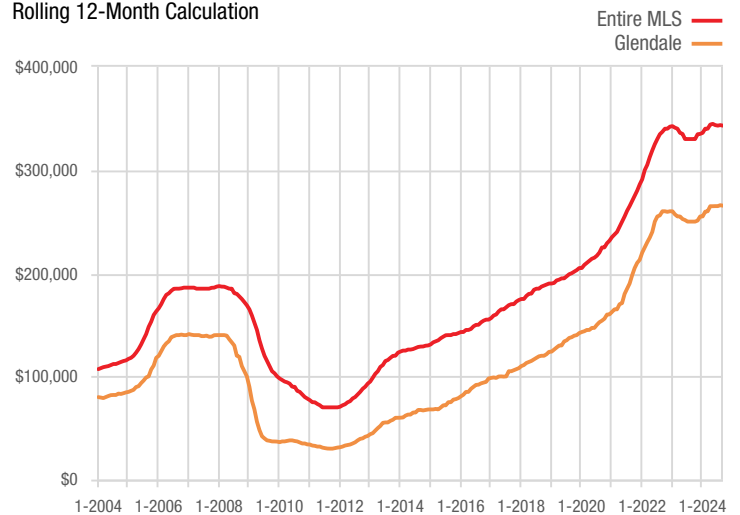
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.