

Local Market Update – June 2024

A Research Tool Provided by Phoenix REALTORS®



Queen Creek

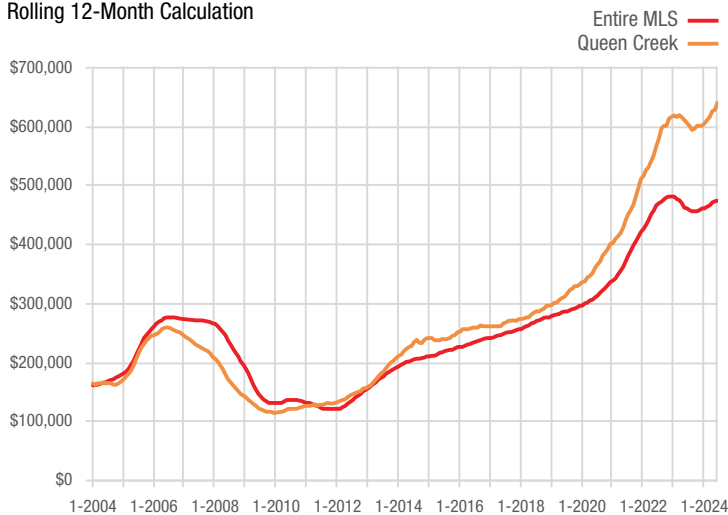
Single Family	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
Key Metrics						
New Listings	212	156	- 26.4%	1,138	1,218	+ 7.0%
Pending Sales	137	125	- 8.8%	992	843	- 15.0%
Closed Sales	181	151	- 16.6%	938	803	- 14.4%
Days on Market Until Sale	82	87	+ 6.1%	88	83	- 5.7%
Median Sales Price*	\$615,000	\$669,995	+ 8.9%	\$588,450	\$649,900	+ 10.4%
Average Sales Price*	\$699,819	\$773,556	+ 10.5%	\$655,628	\$747,555	+ 14.0%
Percent of List Price Received*	98.9%	98.3%	- 0.6%	98.3%	98.7%	+ 0.4%
Inventory of Homes for Sale	426	553	+ 29.8%	—	—	—
Months Supply of Inventory	3.1	4.5	+ 45.2%	—	—	—

Townhouse/Condo	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
Key Metrics						
New Listings	1	1	0.0%	9	11	+ 22.2%
Pending Sales	1	0	- 100.0%	7	11	+ 57.1%
Closed Sales	2	2	0.0%	6	11	+ 83.3%
Days on Market Until Sale	26	53	+ 103.8%	51	77	+ 51.0%
Median Sales Price*	\$664,000	\$630,000	- 5.1%	\$457,500	\$483,000	+ 5.6%
Average Sales Price*	\$664,000	\$630,000	- 5.1%	\$518,483	\$549,500	+ 6.0%
Percent of List Price Received*	98.3%	97.4%	- 0.9%	99.1%	98.4%	- 0.7%
Inventory of Homes for Sale	5	11	+ 120.0%	—	—	—
Months Supply of Inventory	3.8	5.8	+ 52.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

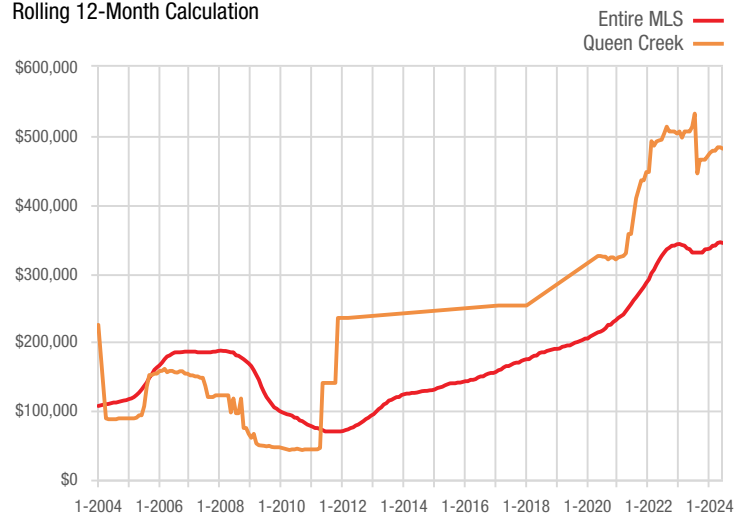
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.