

# Local Market Update – April 2024

A Research Tool Provided by Phoenix REALTORS®



## Queen Creek

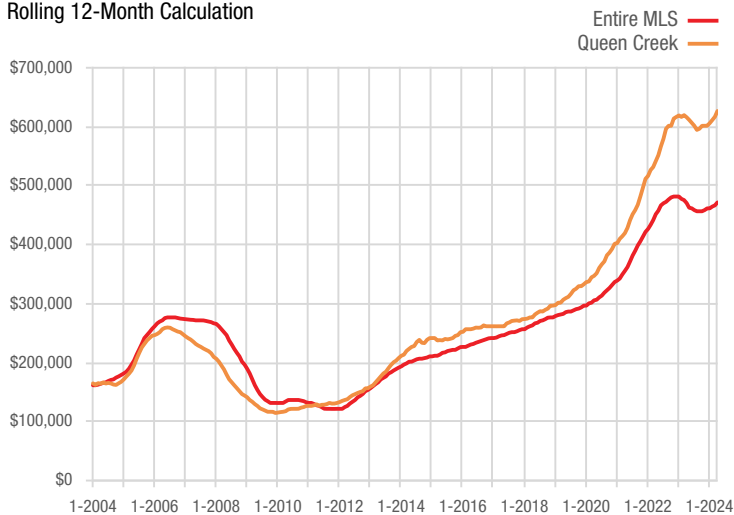
Single Family	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
<b>Key Metrics</b>						
New Listings	173	<b>215</b>	+ 24.3%	764	<b>822</b>	+ 7.6%
Pending Sales	171	<b>127</b>	- 25.7%	688	<b>519</b>	- 24.6%
Closed Sales	163	<b>143</b>	- 12.3%	565	<b>490</b>	- 13.3%
Days on Market Until Sale	92	<b>84</b>	- 8.7%	90	<b>86</b>	- 4.4%
Median Sales Price*	\$580,000	<b>\$679,500</b>	+ 17.2%	\$560,000	<b>\$645,000</b>	+ 15.2%
Average Sales Price*	\$624,513	<b>\$758,036</b>	+ 21.4%	\$637,653	<b>\$732,484</b>	+ 14.9%
Percent of List Price Received*	98.1%	<b>99.0%</b>	+ 0.9%	97.9%	<b>98.8%</b>	+ 0.9%
Inventory of Homes for Sale	433	<b>574</b>	+ 32.6%	—	—	—
Months Supply of Inventory	3.1	<b>4.7</b>	+ 51.6%	—	—	—

Townhouse/Condo	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
<b>Key Metrics</b>						
New Listings	2	<b>0</b>	- 100.0%	5	<b>9</b>	+ 80.0%
Pending Sales	2	<b>0</b>	- 100.0%	4	<b>6</b>	+ 50.0%
Closed Sales	2	<b>1</b>	- 50.0%	3	<b>6</b>	+ 100.0%
Days on Market Until Sale	59	<b>87</b>	+ 47.5%	70	<b>64</b>	- 8.6%
Median Sales Price*	\$439,950	<b>\$540,902</b>	+ 22.9%	\$439,900	<b>\$511,951</b>	+ 16.4%
Average Sales Price*	\$439,950	<b>\$540,902</b>	+ 22.9%	\$435,967	<b>\$554,950</b>	+ 27.3%
Percent of List Price Received*	99.1%	<b>99.3%</b>	+ 0.2%	99.4%	<b>99.2%</b>	- 0.2%
Inventory of Homes for Sale	4	<b>14</b>	+ 250.0%	—	—	—
Months Supply of Inventory	2.7	<b>8.4</b>	+ 211.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

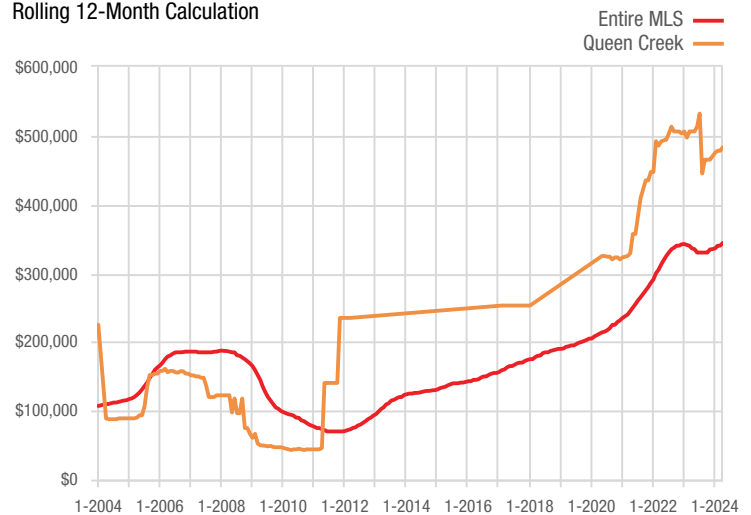
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.